

# The 3rd Greater Bay Area

# Business Sustainability Index



Greater Bay Area  
Business  
Sustainability Index 2021

粵港澳大灣區企業可持續發展指數2021



# Organiser:

Centre for Business Sustainability  
The Chinese University of Hong Kong

CBS's mission is to promote business sustainability as a viable and profitable business model

# Technical Partner:

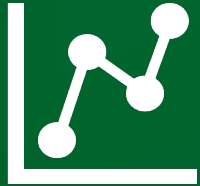
SGS Hong Kong

The world's leading testing, inspection and certification company



# Business Sustainability Index

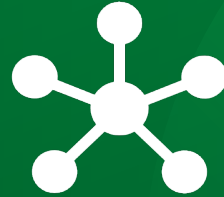
REFLECTIVE



**ANNUAL  
CSR PERFORMANCE  
ASSESSMENT**

Reflects the performance or  
the financial year of 19-20 or  
calendar year 2020

TRANSPARENT



**OPEN INFORMATION**

Based solely on publicly  
available information, including  
Sustainability/ ESG/ Annual  
report

ACCOUNTABILITY



**STAKEHOLDER  
PERSPECTIVE**

Evaluate the practices  
towards 7 key stakeholder  
groups

# Objectives

Inspire companies to

Adopt CSR as a  
Business Model

Encourage

Transparency

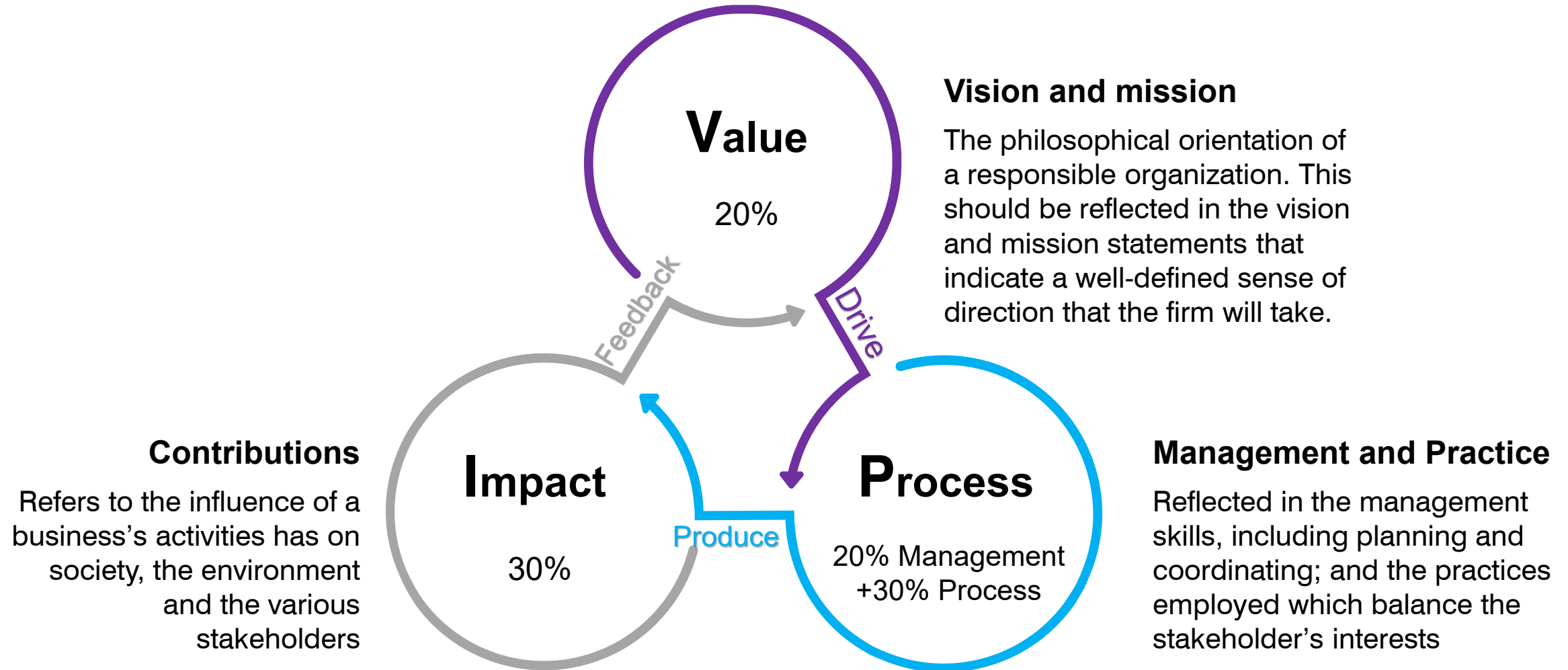
Enhance

CSR penetration &  
Capacity

Provide

Regional Benchmark

# Business Sustainability Index Methodology



**The VPI Model**

# Business Sustainability Index

## 6 Tiers of achievements



# 3<sup>rd</sup> GBABSI Result Highlight

Year of observation: 2020

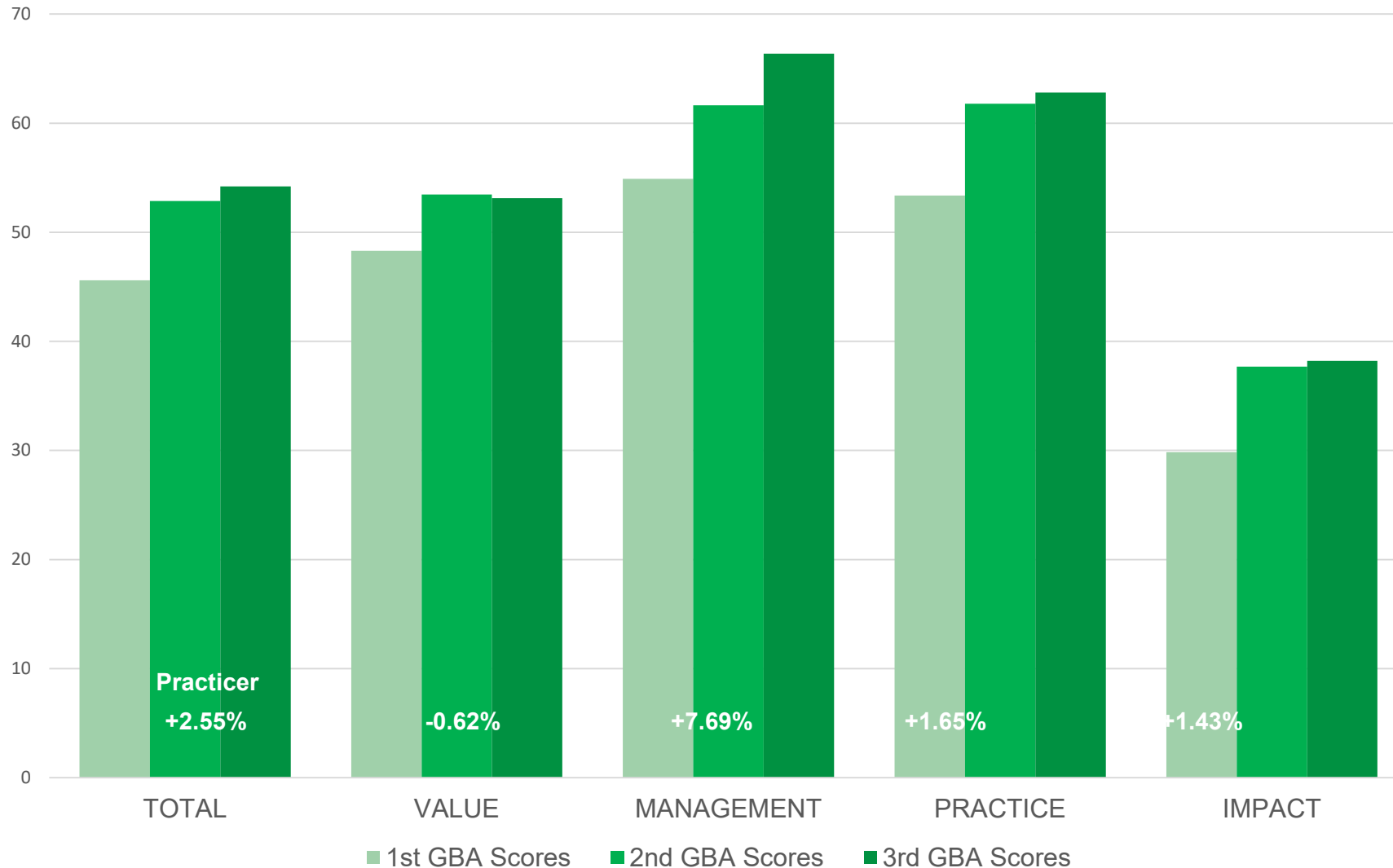
Constituents as Hang Seng Stock Connect Hong Kong Greater Bay Area Index on 30 July 2021



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# Overall Score



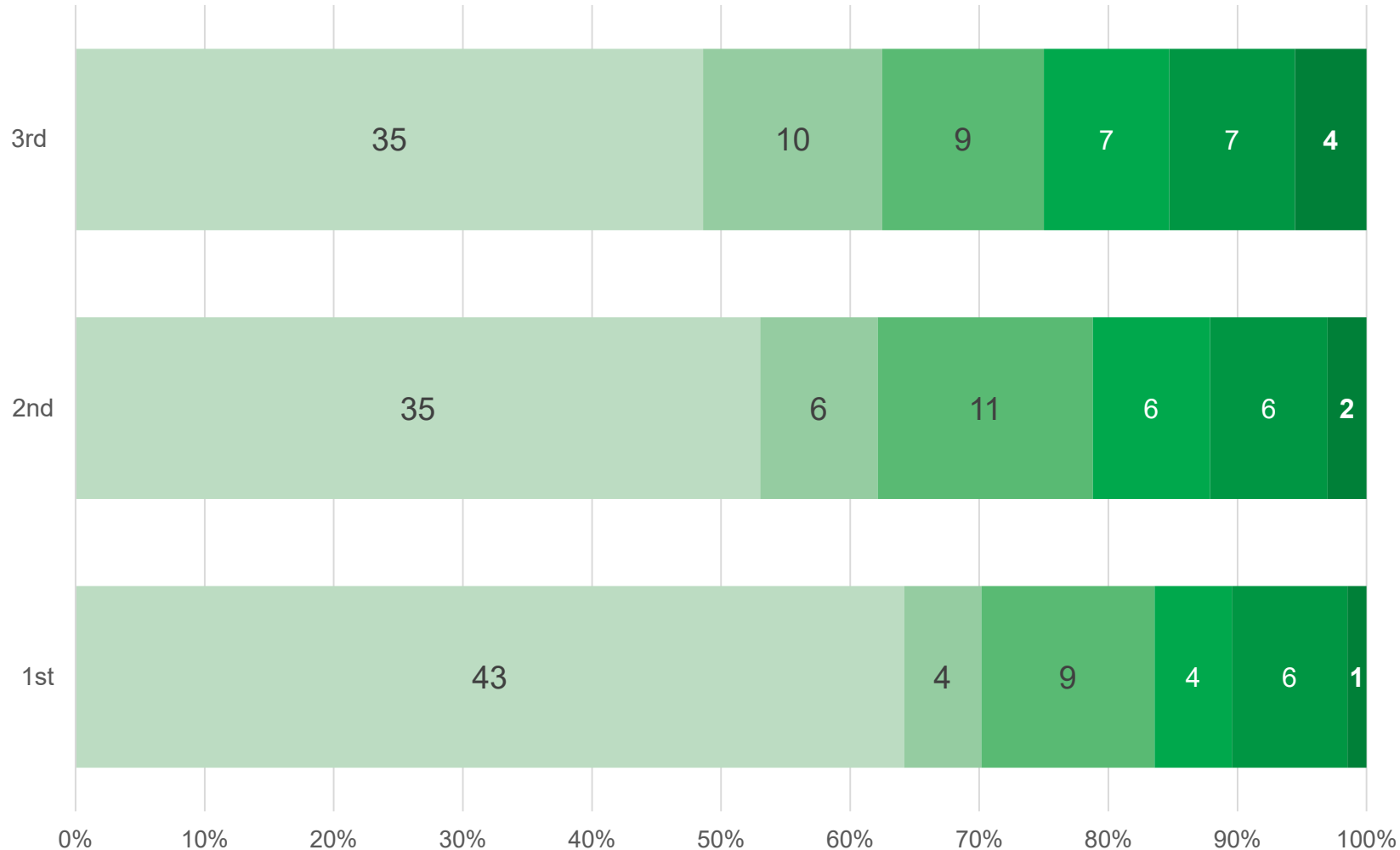
The Overall Scores increased 2.55% compared with the 2nd round (observation year 2019)

Management score greatly improved by 7.69% mainly due to companies' efforts to set more a functional managerial structure for sustainability issues

VPI Score	1st GBA Scores	2nd GBA Scores	3rd GBA Scores
<b>Total</b>	45.60	52.86	54.21
<b>Value</b>	48.30	53.47	53.14
<b>Management</b>	54.90	61.64	66.38
<b>Practice</b>	53.36	61.79	62.81
<b>Impact</b>	29.84	37.68	38.22



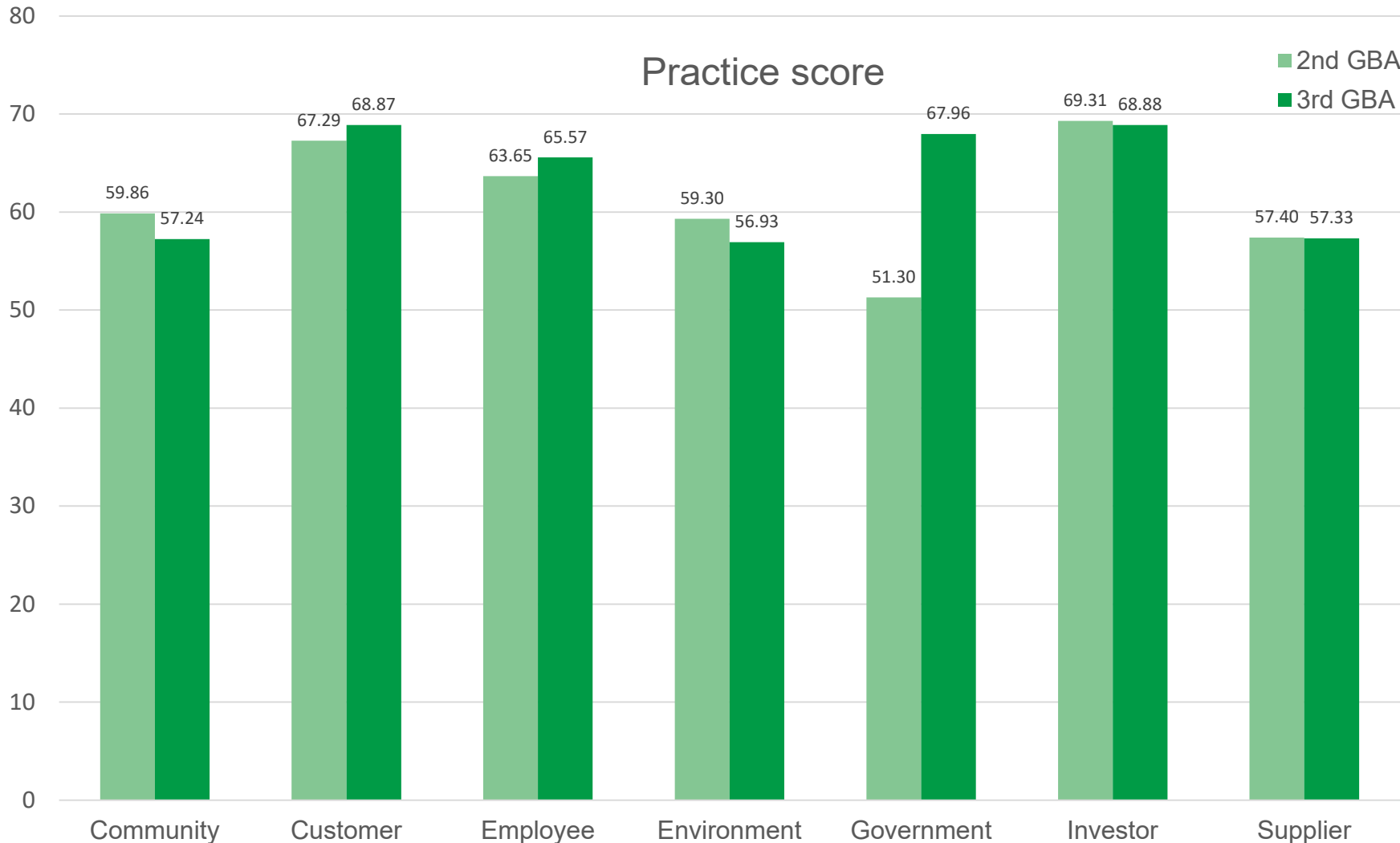
# Rating Distribution



2 More companies achieved the highest ranking "Exemplar" compared to the 2<sup>nd</sup> GBABSI

Rank	3 <sup>rd</sup> vs 2 <sup>nd</sup>
Exemplar (90 to 100)	+2
Pace-setter (80 to 89)	+1
Achiever (70 to 79)	+1
Performer (60 to 69)	-2
Practicer (50 to 59)	+4
Explorer (Below 50)	-

# Stakeholder Pattern



- Significant improvement in meeting regulatory requirements:

Government: increase 32.48%

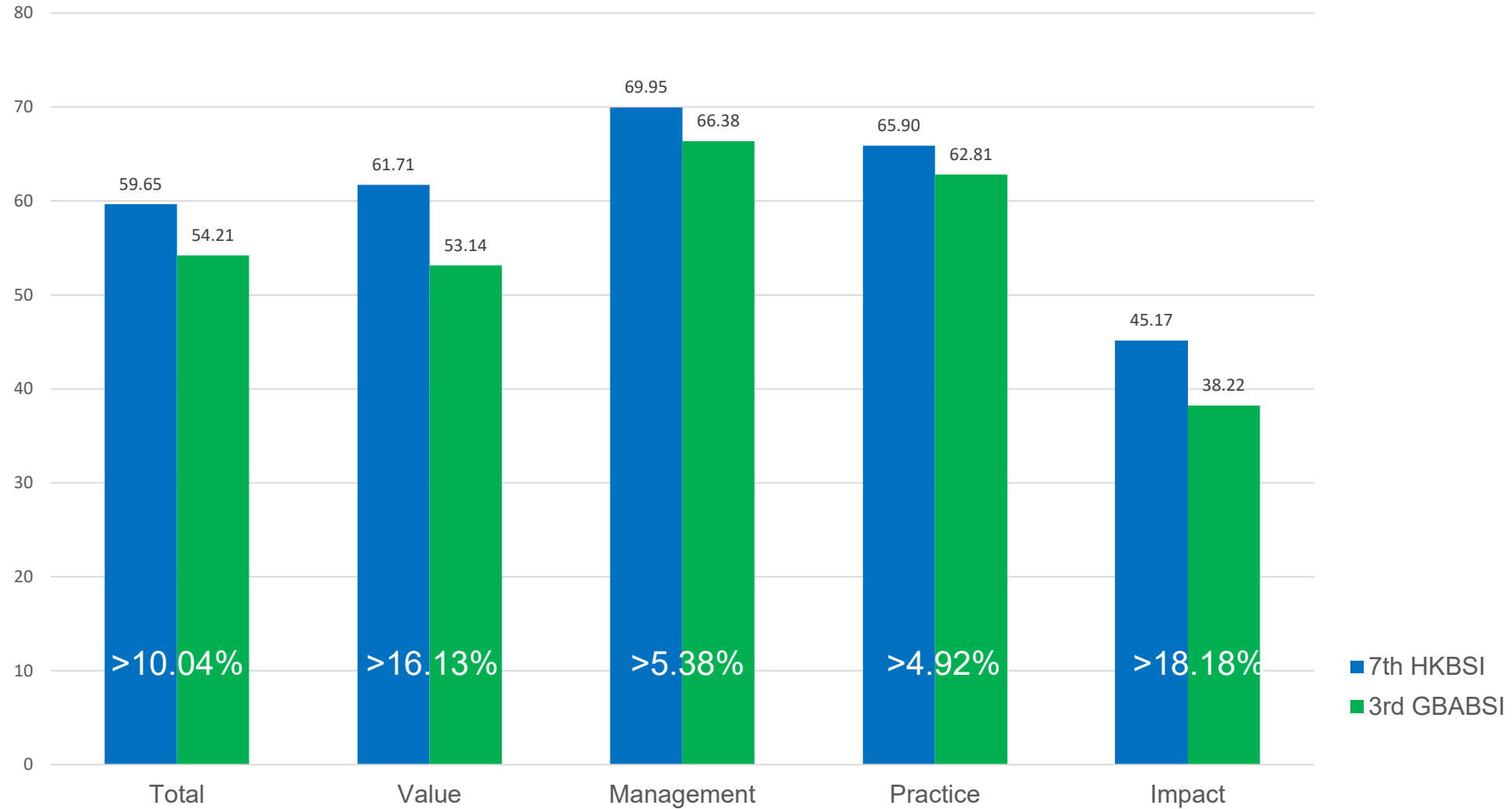
- Pandemic Effect:

Reduced community practice & environmental practice.

Possibly due to reduced volunteering projects and budget due to regulations and health & safety concerns. Also, considered the production line and service were frequently interrupted during 2020, there was less environmental footprint for companies to managed.

However, 2020 was just the starting year of pandemic, many companies were still trying to cope with the new emergency, so we have not observed a systematic change in 2020.

# Overall Score- HKBSI VS GBABSI



# 3<sup>rd</sup> GBABSI Company Ranking



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# Top 10 and Rating



1

**Hong Kong and China Gas Co. Ltd**  
香港中華煤氣有限公司

5

**Hang Seng Bank Ltd**  
恒生銀行有限公司

6

**MTR Corporation Limited**  
香港鐵路有限公司

2

**BOC Hong Kong (Holdings) Ltd**  
中銀香港(控股)有限公司

7

**Sino Land Company Limited**  
信和置業有限公司

8

**Henderson Land Development Co. Ltd**  
恒基兆業地產有限公司

3

**China Resource Power Holdings Co. Ltd**  
華潤電力控股有限公司

9

**Sands China Ltd**  
金沙中國有限公司

10

**Kerry Properties Limited**  
嘉里建設有限公司

4

**Sun Hung Kai Properties Ltd**  
新鴻基地產發展有限公司

# Top 20

<b>Bank of East Asia, Limited</b>	<b>東亞銀行有限公司</b>
<b>Cathay Pacific Airways Ltd (293)</b>	<b>國泰航空有限公司</b>
<b>Galaxy Entertainment Group Ltd.</b>	<b>銀河娛樂集團有限公司</b>
<b>Hang Lung Group Ltd</b>	<b>恒隆集團有限公司</b>
<b>Hang Lung Properties Ltd</b>	<b>恒隆地產有限公司</b>
<b>Hysan Development Company Limited</b>	<b>希慎興業有限公司</b>
<b>MGM China Holdings Ltd</b>	<b>美高梅中國控股有限公司</b>
<b>New World Development Co. Ltd</b>	<b>新世界發展有限公司</b>
<b>Wharf Real Estate Investment Co. Ltd</b>	<b>九龍倉置業地產投資有限公司</b>
<b>Wynn Macau Ltd</b>	<b>永利澳門有限公司</b>

*\*In alphabetical order.*

# 72 constituents

*\*In alphabetical order.*

*\*Same as HSSCBBA constituents on 30 July 2020*

STOCK CODE	CONSTITUENTS
3383	Agile Group Holdings Ltd (3383)
3319	A-Living Smart City Services Co., Ltd (3319.HK)
23	Bank of East Asia Ltd, The (23)
6993	Blue Moon Group Holdings Ltd (6993.HK)
2388	BOC Hong Kong (Holdings) Ltd
1211	BYD Co Ltd (1211)
285	BYD Electronic International Co Ltd (285)
293	Cathay Pacific Airways Ltd (293)
3883	China Aoyuan Group Ltd (3883.HK)
839	China Education Group Holdings Ltd (839.HK)
3333	China Evergrande Group
2128	China Lesso Group Holdings Ltd (2128.HK)
3968	China Merchants Bank Co Ltd
144	China Merchants Port Holdings Co Ltd (144)
836	China Resource Power Holdings Co., Ltd (836)
291	China Resources Beer Holdings Co Ltd (291)
1313	China Resources Cement Holdings Ltd
1193	China Resources Gas Group Limited
1109	China Resources Land Ltd
1209	China Resources Mixc Lifestyle Services Ltd (1209.HK)
3320	China Resources Pharmaceutical Group Ltd
3311	China State Construction International Holdings Ltd
2202	China Vanke Co Ltd
1929	Chow Tai Fook Jewellery Group Ltd
6030	CITIC Securities Co Ltd
1113	CK Asset Holdings Ltd.
2007	Country Garden Holdings Co. Ltd
6098	Country Garden Services Holdings Co Ltd (6098)
6666	Evergrande Property Services Group Ltd (6666.HK)
27	Galaxy Entertainment Group Ltd.
270	Guangdong Investment Ltd
2238	Guangzhou Automobile Group Co Ltd
10	Hang Lung Group Ltd
101	Hang Lung Properties Ltd
11	Hang Seng Bank Ltd
12	Henderson Land Development Co. Ltd

STOCK CODE	CONSTITUENTS
3	Hong Kong and China Gas Co. Ltd., The
388	Hong Kong Exchanges and Clearing Limited
754	Hopson Development Holdings Ltd (754.HK)
14	Hysan Development Company Limited
683	Kerry Properties Ltd
148	Kingboard Holdings Ltd
1888	Kingboard Laminates Holdings Ltd
268	Kingdee International Software Group Co. LTD
1813	KWG Group Holdings Ltd
2314	Lee & Man Paper Manufacturing Ltd
3380	Logan Property Holdings Co Ltd
1999	Man Wah Holdings Ltd (1999.HK)
2282	MGM China Holdings Ltd
3990	Midea Real Estate Holding Ltd (3990.HK)
909	Ming Yuan Cloud Group Holdings Limited (909.HK)
66	MTR Corporation Limited
17	New World Development Co. Ltd
2689	Nine Dragons Paper Holdings Ltd
659	NWS Holdings Ltd
8	PCCW Ltd
2318	Ping An Insurance (Group) Co. of China, Ltd
1928	Sands China Ltd
152	Shenzhen International Holdings Ltd
83	Sino Land Co. Ltd
880	SJM Holdings Ltd
16	Sun Hung Kai Properties Ltd
1972	Swire Properties Ltd
700	Tencent Holdings Ltd.
1233	Times China Holding LTD
3331	Vinda International Holdings Ltd (3331.HK))
345	Vitasoy International Holdings Ltd
4	Wharf Holdings Ltd/The
1997	Wharf Real Estate Investment Co. Ltd
1128	Wynn Macau Ltd
868	Xinyi Glass Holdings Ltd
123	Yuexiu Property Co. LTD

# Engage with Us

Build Capacity

Evaluate Strategy

Co-create Impact

Connect Likeminded



Centre for  
Business  
Sustainability

## About the Centre for Business Sustainability

CBS is a collaboration between the Department of Management and the Department of Government and Public Administration at the Chinese University of Hong Kong. Founded in June 2018, the CBS mission is to promote business sustainability as a viable and profitable business model through conducting innovative research on Corporate Social Responsibility (CSR) and sustainability management practices in the region. We also aim to transfer the acquired knowledge of CSR applications to both academic and business communities.

### Contact Us

Room 604, 6/F,  
Cheng Yu Tung Building  
12 Chak Cheung Street  
Shatin, Hong Kong



+852 3943 1399



[biz.sustainability@cuhk.edu.hk](mailto:biz.sustainability@cuhk.edu.hk)



<https://cbs.bschool.cuhk.edu.hk/>

